



VCs going global

[Partech International](#), as its name suggests, feels it's on the leading edge of venture capitalists becoming more global in their outlook and operations.

China is definitely top of mind among most of the Bay Area's venture capitalists and their bankers, given the pace of entrepreneurial activity there.

"I asked how many startups were in one science park and was told they stopped counting at 1,000 -- and that was just one science park," said Partech's Tim Wilson, who recently visited Beijing and Shanghai.

[Comerica Bank](#), which competes head-to-head with Silicon Valley Bank in key technology centers in the United States, is also venturing into China.

The combination of China's absorption of Hong Kong, its new membership in the World Trade Organization, its growing manufacturing base, and its hosting of the 2008 Olympics are prompting many California businesses to include the Asian nation in their business plans.

"We can enhance our growth in California by offering consulting expertise for our customers who are doing business in China," wrote Mike Fulton, president and CEO of Comerica's western division, in the bank's internal newsletter following a two-week trip to China. "By helping these companies make connections -- with Chinese banks, accountants, local chambers of commerce, government officials, and manufacturers -- our growing knowledge of how to do business in China can help our customers grow."

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